

Shareholder Information

FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED

SIZE OF HOLDINGS	NUMBER OF HOLDERS	%	ORDINARY SHARES NUMBER OF SHARES	%
1 - 1,000	3,284	18.11	2,037,427	0.40
1,001 - 5,000	9,182	50.62	24,693,891	4.83
5,001 – 10,000	3,091	17.04	23,147,830	4.52
10,001 – 100,000	2,422	13.35	55,124,925	10.78
100,001 – and over	160	0.88	406,368,354	79.47
Total	18,139	100.00	511,372,427	100.00

The details set out above were as at 25 May 2007.

As disclosed in note 9 of the Financial Statements there were 15,769,151 options on issue to employees as at 31 March 2007.

The Company only has one class of shares on issue, ordinary shares, and these shares are listed on the NZSX and ASX. There are no other classes of equity security currently on issue. The Company's ordinary shares each carry a right to vote on any resolution on a poll at a meeting of shareholders. Holders of ordinary shares may vote at a meeting in person, or by proxy, representative or attorney. Voting may be conducted by voice, by show of hands, or poll. There are no voting rights attaching to options.

There were 378 shareholders holding less than a marketable parcel, as defined by ASX Listing Rules, of the Company's ordinary shares, based on the market price as at 25 May 2007.

There are no restricted securities or securities subject to voluntary escrow on issue.

On 17 March 2004, the Company announced its intention to undertake an on-market share buy-back programme of up to \$27.5 million. At 31 March 2007, the Company had repurchased and cancelled 5,774,537 shares at a total cost of \$15.3 million and a cost per share of \$2.65. The Company intends to complete the share buy-back programme in the new financial year, market conditions allowing.

The Company is not subject to Chapters 6, 61, 6B and 6C of the Corporations Act dealing with the acquisition of shares (ie substantial holdings and takeovers).

Limitations on the acquisition of the securities imposed by the jurisdiction in which the Company is incorporated (New Zealand) are:

- In general, securities in the Company are freely transferable and the only significant restrictions or limitations in relation to the acquisition of securities are those imposed by New Zealand laws relating to takeovers, overseas investment and competition.
- The New Zealand Takeovers Code creates a general rule under which the acquisition of more than 20% of the voting rights in the Company or the increase of an existing holding of 20% or more of the voting rights of the Company can only occur in certain permitted ways. These include a full takeover offer in accordance with the Takeovers Code, a partial takeover offer in accordance with the Takeovers Code, an acquisition approved by an ordinary resolution, an allotment approved by an ordinary resolution, a creeping acquisition (in certain circumstances) or compulsory acquisition if a shareholder holds 90% or more of the shares of the Company.
- The New Zealand Overseas Investment Act and Overseas Investment Regulations regulate certain investments in New Zealand by overseas persons. In general terms the consent of the New Zealand Overseas Investment Commission is likely to be required where an "overseas person" acquires shares in the Company that amount to more than 25% of the shares issued by the Company, or if the overseas person already holds 25% or more, the acquisition increases that holding.
- The New Zealand Commerce Act 1986 is likely to prevent a person from acquiring shares in the Company if the acquisition would have, or would likely to have, the effect of substantially lessening competition in the market.

SUBSTANTIAL SECURITY HOLDERS

Pursuant to Section 26 of the Securities Markets Act 1988, the substantial security holders and their shareholdings according to the substantial security holder file as at 25 May 2007 were as follows:

	ORDINARY SHARES	%
The Capital Group Companies Inc. (notice dated 15 November 2004)	44,025,000	8.61
Caledonia Investments Pty Limited & associated entities (notice dated 21 November 2006)	42,005,078	8.21

Shareholder Information (continued)

PRINCIPAL SHAREHOLDERS

	ORDINARY SHARES	%
The names and holdings of the twenty largest registered shareholders as at 25 May 2007 were:		
New Zealand Central Securities Depository Limited	236,407,768	46.23
UBS Nominees Pty Limited	32,490,462	6.35
National Nominees Limited	18,269,217	3.57
Citicorp Nominees Pty Limited	11,949,426	2.34
J P Morgan Nominees Australia Limited	9,586,017	1.87
Custodial Services Limited	8,817,847	1.72
Gurshon Fisher	5,447,050	1.07
FNZ Custodians Limited	5,248,591	1.03
Emerald Capital Investments Limited	4,400,000	0.86
Peter Hanbury Masfen & Joanna Alison Masfen	3,651,070	0.71
Woolf Fisher Trust Inc	3,542,415	0.69
Abned Nominees NZ Limited	3,114,316	0.61
HSBC Custody Nominees (Australia) Limited	2,978,769	0.58
Private Nominees Limited	2,968,961	0.58
Gary Albert Paykel & Dorothy Mary Paykel & Keith Raymond Rushbrook	2,382,935	0.47
Joyce Fisher & Anthony John James Agar & Graeme Louis Collinson & Noel Stuart Robinson	2,157,530	0.42
Joyce Fisher	2,055,590	0.40
Queensland Investment Corporation	2,028,746	0.40
UBS Wealth Management Australia Nominees Pty Limited	1,776,905	0.35
Investment Custodial Services Limited	1,699,614	0.33

New Zealand Central Securities Depository provides a custodial depository service to institutional shareholders and does not have a beneficial interest in these shares. Its major holders as at 25 May 2007 were:

National Nominees New Zealand Limited	79,932,433
HSBC Nominees (New Zealand) Limited	58,199,912
ANZ Nominees Limited	15,696,106
Citibank Nominees (New Zealand) Limited	15,376,939
TEA Custodians Limited	12,470,634
Accident Compensation Corporation	11,519,482
Custody and Investment Nominees Limited	7,235,805
Premier Nominees Limited	6,153,331
NZ Superannuation Fund Nominees Limited	5,000,739
Asteron Life Limited	3,501,800

A number of these registered shareholders hold shares as nominees on behalf of other parties.

DIRECTORS' SHAREHOLDINGS

Directors held interests in the following shares in the Company at 31 March 2007:

A E Clarke	- beneficially owned	50,000
M G Daniell (i)	- beneficially owned	733,517
	- not beneficially owned	585,602
N T Evans	- beneficially owned	23,180
	- not beneficially owned	3,542,415
W L Gillanders	- beneficially owned	514,415
C J Maiden	- beneficially owned	54,295
P M Smith	- beneficially owned	200,000
G A Paykel	- beneficially owned	2,522,635
	- not beneficially owned	2,454,637

(i) Mr Daniell had a beneficial interest in 1,005,000 options issued under the 2003 Share Option Plan.

Shareholder Information (continued)

SHARE DEALINGS BY DIRECTORS

In accordance with Section 148(2) of the Companies Act 1993, the Board has received disclosures from the Directors named below of acquisitions or dispositions of relevant interests in the Company between 1 April 2006 and 31 March 2007. The particulars of such disclosures are:

Messrs Daniell and Paykel, as directors of Fisher & Paykel Healthcare Employee Share Purchase Trustee Limited (the trustee company of the Company's Employee Share Purchase Scheme) acquired shares pursuant to the Company's Employee Share Purchase Scheme. Mr Maiden, as a non-beneficial trustee of the Company's Executive Share Purchase Scheme, disposed of shares pursuant to the Company's Executive Share Purchase Scheme.

Mr Gillanders transferred 139,700 shares to a family trust on 31 May 2006 at an average price of \$4.32 per share.

Mr Daniell cancelled 525,000 options and in return was issued 273,437 shares on 1 June 2006 at \$4.4452 per share.

Mr Daniell transferred 357,257 shares to a family trust on 7 June 2006 at an average price of \$4.57 per share.

Mr Daniell cancelled 100,000 options and in return was issued 49,475 shares on 28 August 2006 at \$4.2157 per share.

A trust for which Mr Paykel is a non-beneficial trustee received 130,587 shares by way of transfer from the estate of Maurice Paykel on 29 August 2006 for no consideration.

A trust for which Mr Paykel is a non-beneficial trustee received 65,293 shares by way of transfer from the estate of Maurice Paykel on 29 August 2006 for no consideration.

Mr Daniell disposed of 25,000 shares on 31 August 2006 at \$4.05 per share.

Mr Daniell disposed of 24,475 shares on 2 November 2006 at an average price of \$4.25 per share.

Mr Smith transferred 200,000 shares on 8 November 2006 to a family trust at \$4.24 per share.

Mr Daniell was granted 180,000 options on 13 December 2006 under the 2003 Share Option Plan.

STATUTORY DISCLOSURE

Subsidiary Company Directors

Section 211(2) of the Companies Act 1993 requires the Company to disclose, in relation to its subsidiaries, the total remuneration and value of other benefits received by Directors and former Directors, and particulars of entries in the interests registers made during the year ended 31 March 2007.

No subsidiary has Directors who are not full-time employees of the Group.

The remuneration and other benefits of such employees (received as employees) totalling \$100,000 or more during the year ended 31 March 2007, are included in the relevant bandings for remuneration disclosed in the Notes to the Financial Statements.

No employee of the Fisher & Paykel Healthcare Group appointed as a Director of Fisher & Paykel Healthcare Corporation Limited or its subsidiaries receives or retains any remuneration or other benefits in their capacity as a Director.

The following persons respectively held office as Directors of subsidiary companies at the end of the year:

Fisher & Paykel Healthcare Limited (NZ)

Michael Daniell, Lewis Gradon, Paul Shearer, Tony Barclay

Fisher & Paykel Healthcare Properties Limited (NZ)

Michael Daniell, Lewis Gradon, Paul Shearer, Tony Barclay

Fisher & Paykel Healthcare Treasury Limited (NZ)

Michael Daniell, Lewis Gradon, Paul Shearer, Tony Barclay

Fisher & Paykel Healthcare Pty Limited (Australia)

Michael Daniell, Lewis Gradon, Paul Shearer, David Boyle, Greg Watson

Fisher & Paykel Healthcare Limited (UK)

Michael Daniell, Paul Shearer, Jill Nelson

Fisher & Paykel Healthcare SAS (France)

Michael Daniell, Paul Shearer, Patrick McSweeney, Colin Board

Fisher & Paykel Holdings GmbH (Germany)

Colin Board

Fisher & Paykel Healthcare GmbH & Co KG (Germany)

Colin Board, Peter Spoljaric

Fisher & Paykel Holdings Inc. (USA)

Michael Daniell, Paul Shearer, Tony Barclay

Fisher & Paykel Healthcare Inc. (USA)

Michael Daniell, Paul Shearer, Justin Callahan

Fisher & Paykel Healthcare K.K. (Japan)

Michael Daniell, Paul Shearer, Kokichi Kitahara

Fisher & Paykel do Brazil Ltda (Brazil)

Brazilian law does not require directors. Decision making authority lies with the directors of its shareholders.

Fisher & Paykel Healthcare (Guangzhou) Limited (China)

Michael Daniell, Paul Shearer, David Boyle, Zhiping Hou

Disclosure of Interests by Directors

In accordance with Section 140(2) of the Companies Act 1993, the Directors named below have made a general disclosure of interest, by a general notice disclosed to the Board and entered in the Company's interests register. General notices were given by these Directors which remain current at the end of the financial year:

G A PAYKEL

Chairman of:

Fisher & Paykel Appliances Holdings Limited
Milly Molly Group Holdings Limited

a director of:

ACG Capital Limited
Edison Limited
Endeavour Yachting Limited
Fisher & Paykel Healthcare Employee Share Purchase Trustee Limited
Howgate Holdings Limited
Investment 102 Limited
104 Limited
Keano Enterprises Limited
Lady Ruby Investments Limited
Levante Holdings Limited
New Zealand 93 Limited
Sport Lemonade Corporation Limited
Stonex Systems Limited
Team New Zealand Limited

a trustee of:

Andsar Family Trust
Eden Park Trust Board
Endeavour Yachting Limited
Levante No. 2 Trust
Maurice Paykel Charitable Trust (Inc)
Maurice and Phyllis Paykel Trust (Inc)
Team New Zealand Trust
The Friends of Milly Molly (NZ) Limited

a shareholder in:

ACG Capital Limited
Edison Limited
Fisher & Paykel Appliances Holdings Limited
Fisher & Paykel Healthcare Corporation Limited
Fisher & Paykel Healthcare Employee Share Purchase Trustee Limited – 100 ordinary shares jointly held with MG Daniell
Howgate Holdings Limited
Keano Enterprises Limited
Lady Ruby Investments Limited
Investment 102 Limited
104 Limited
Milly Molly Group Holdings Limited
New Zealand 93 Limited
Silverdale Park Limited
Sport Lemonade Corporation
Stonex Systems Limited

ADRIENNE CLARKE

a director of:

Woolworths Limited
Tridan Limited
Hexima Limited

M G DANIELL

a director of:

Fisher & Paykel Healthcare Employee Share Purchase Trustee Limited

a shareholder in:

Fisher & Paykel Healthcare Employee Share Purchase Trustee Limited – 100 ordinary shares jointly held with GA Paykel

N T EVANS

a director of:

Managers & Consultants Limited
Quark Technology Limited
Woolf Fisher Trust

a trustee of:

Woolf Fisher Trust

W L GILLANDERS

Chairman of:

Auckland Packaging Company Limited
Vita New Zealand Limited

a director of:

Fisher & Paykel Appliances Holdings Limited
Fisher & Paykel Trustee Limited
LRS Management Limited
Rangatira Limited

C J MAIDEN

Chairman of:

D B Breweries Limited

a director of:

D B Breweries Limited and Subsidiaries
The New Zealand Refining Co Limited

a trustee of:

Fisher & Paykel Executive Share Purchase Scheme

a member of:

Marsh (NZ) Limited Advisory Group

P M SMITH

Chairman and trustee of:

The Lion Foundation

Chairman of:

BrainZ Instruments Limited
ING (NZ) Holdings Limited
ING Property Trust Management Limited
Tru-Test Corporation Limited

a director of:

Auckland International Airport Limited
Hauraki Private Equity No. 1 Fund
Hauraki Private Equity No. 2 Fund

DIRECTORS' AND OFFICERS' INSURANCE AND INDEMNITY

The Group has arranged, as provided for under the Company's Constitution, policies of Directors' and Officers' Liability Insurance which, with a Deed of Indemnity entered into with all Directors, ensures that generally Directors will incur no monetary loss as a result of actions undertaken by them as Directors. Certain actions are specifically excluded, for example, the incurring of penalties and fines which may be imposed in respect of breaches of the law.

USE OF COMPANY INFORMATION

There were no notices from Directors of the Company requesting to use Company information received in their capacity as Directors which would not otherwise have been available to them.

GROUP STRUCTURE

* FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED OWNS:

- * Fisher & Paykel Healthcare Limited (NZ)
- * Fisher & Paykel Healthcare Pty Limited (Australia)
- * Fisher & Paykel Healthcare Treasury Limited (NZ)
 - Fisher & Paykel Healthcare Limited (UK)
 - Fisher & Paykel Holdings Inc. (USA)
 - Fisher & Paykel Healthcare K.K. (Japan)
 - Fisher & Paykel do Brasil Ltda (Brazil)
 - Fisher & Paykel (Guangzhou) Limited (China)

*COMPANIES OPERATING UNDER A NEGATIVE PLEDGE AGREEMENT

FISHER & PAYKEL HEALTHCARE LIMITED (NZ) OWNS:

- * Fisher & Paykel Healthcare Properties Limited (NZ)

FISHER & PAYKEL HOLDINGS INC. (USA) OWNS:

- Fisher & Paykel Healthcare Inc. (USA)

FISHER & PAYKEL HEALTHCARE LIMITED (UK) OWNS:

- Fisher & Paykel Healthcare SAS (France)
- Fisher & Paykel Holdings GmbH (Germany)

FISHER & PAYKEL HOLDINGS GMBH (GERMANY) OWNS:

- Fisher & Paykel Healthcare GmbH & Co KG (Germany)

ALL COMPANIES ARE WHOLLY OWNED

DIRECTORS' DETAILS

The Directors of Fisher & Paykel Healthcare Corporation Limited at any time during or since the end of the year are as follows:

Gary Albert Paykel	Chairman, Non-Executive, Independent
Michael Grenfell Daniell	Managing Director and Chief Executive Officer
Philip Michael Smith	Deputy Chairman, Non-Executive, Independent
Prof. Adrienne Elizabeth Clarke	Non-Executive, Independent
Sir Colin James Maiden	Non-Executive, Independent
Dr. Nigel Thomas Evans	Non-Executive, Independent
William Lindsay Gillanders	Non-Executive

During the twelve months to 31 March 2007:

At the Annual Meeting of Shareholders held on 24 August 2006, Sir Colin J. Maiden and W. Lindsay Gillanders retired by rotation in accordance with the Company's constitution, and were re-elected to the Board.

EXECUTIVES' DETAILS

Michael Daniell, *Managing Director and Chief Executive Officer*

Senior Management

Lewis Gradon, *Senior Vice-President – Research and Development*

Paul Shearer, *Senior Vice-President – Sales and Marketing*

Tony Barclay, *Chief Financial Officer and Company Secretary*

DIRECTORY

The details of the Company's principal administrative and registered office in New Zealand are:

15 Maurice Paykel Place, East Tamaki, Auckland, New Zealand

Telephone: +64-9-574 0100

Facsimile: +64-9-574 0158

Postal Address

PO Box 14348, Panmure, Auckland, New Zealand

Internet Address

www.fphcare.co.nz

Email Address

investor@fphcare.co.nz

Share Registry

In New Zealand:

Computershare Investor Services Limited
Level 2, 159 Hurstmere Road, Takapuna, Auckland

Postal Address

Private Bag 92119, Auckland 1142, New Zealand

Telephone: +64-9-488 8700

Facsimile: +64-9-488 8787

Investor Enquiries: +64-9-488 8777

Internet address: www.computershare.co.nz

Email: enquiry@computershare.co.nz

Stock Exchanges

The Company's ordinary shares are listed on the NZSX and the ASX.

Incorporation

The Company was incorporated in Auckland, New Zealand.

The details of the Company's registered office in Australia are:

36-40 New Street, Ringwood, Victoria 3134, Australia

Telephone: +61-3-9879 5022

Facsimile: +61-3-9879 5232

Postal Address

PO Box 167, Ringwood, Victoria 3134, Australia

In Australia:

Computershare Investor Services Limited
Level 4, 60 Carrington Street, Sydney, NSW 2000

Postal Address

GPO Box 7045, Sydney, NSW 1115, Australia

Telephone: +61-2-8234 5000

Facsimile: +61-2-8234 5050

Investor Enquires: 1 300 855 080

(for use within Australia only)

Internet address: www.computershare.com.au

Email: sydney.services@computershare.com.au

